



## Lighting the Way

### Legacy Giving to UU FaithAction NJ

Nothing could be worse than the fear that one had given up too soon, and left one unexpended effort that might have saved the world.

– Jane Addams (1860-1935)

#### How to make a bequest to UU FaithAction NJ

First of all, please accept our deepest thanks for your foresight and generosity. Whether you are updating an existing will or creating one for the first time, you and/or your financial planner will need our legal name and tax identification number.

**Our federal tax ID number is: 27-1635079**

**Our legal name is: Unitarian Universalist Legislative Ministry of New Jersey Inc.**

**4 Waldron Avenue**

**Summit, NJ 07901**

Below is suggested language for designating a bequest to us in your will:

#### **For an Unrestricted Bequest**

I give \_\_\_\_\_ [% of estate, \$ amount, or description of property] to the Unitarian Universalist Legislative Ministry of New Jersey, a New Jersey charitable corporation located at 4 Waldron Avenue, Summit, NJ 07901, for its unrestricted use.

#### **For a Restricted Bequest**

I give to the Unitarian Universalist Legislative Ministry of New Jersey, located in Summit, NJ, [ \_\_\_ % of my estate or the sum of \$\_\_\_ ] to be used for [stated purpose]. If at any time in the judgment of the organization's board of trustees it is deemed impossible or impracticable to carry out the above purpose, said trustees shall determine a purpose as near as possible to that description above.

#### Why consider a bequest to UU FaithAction NJ?

As Unitarian Universalists we are called to live our values out loud, promoting justice, equity, interdependence, pluralism, transformation and generosity in our world. UU FaithAction NJ is the voice for Unitarian Universalist values in the New Jersey public policy arena, and our

network of UU congregations and dedicated individuals have a proven history of moving legislation and mobilizing Unitarian Universalists to be change-makers.

Bequests are a particularly powerful form of support because they make an impact that outlives our life's work. While bequests can be of any size, they are often the largest gift a donor makes in their lifetime. Bequests also offer the comfort of knowing that one's life commitments will endure—supporting our Living Tradition of love and resistance.

If social justice is important to you, we respectfully ask you to consider including UU FaithAction NJ in your estate plans. Your foresight and generosity will ensure the longevity of our work and allow you to continue a legacy of compassion and justice for generations to come.

## **Do I have to be wealthy to leave a bequest to UU FaithAction NJ?**

Bequests are for anyone and everyone, and bequests come in many shapes and sizes.

It is advisable for people of all ages and life stages to prepare a will. Irrespective of wealth, the beneficiaries we name in our will are a meaningful reflection of our deeply held values and hopes for the world.

Some bequests are for a specific dollar amount, while others are for a percentage of one's estate. They can also be for a specific item such as securities or real estate. Finally, bequests are flexible in that should your circumstances change, you could update your will accordingly.

You are welcome to contact us to discuss a bequest that is unique and meaningful to you.

## **Are there any financial benefits to my estate for making a bequest?**

Yes! As UU FaithAction NJ is a 501 c 3 organization, your estate will qualify for an estate tax charitable deduction for the entire value of your gift.

## **Are there other planned giving opportunities I should know about?**

There are many different types of planned gifts to meet the needs and wishes of all donors. One of the more popular options is Beneficiary Designation. This gift allows you to name UU FaithAction NJ as the beneficiary of your existing account in a donor advised fund, a retirement plan, an IRA account, or a life insurance policy.

Other types of planned gifts include Charitable Lead Trusts, Charitable Gift Annuities, Charitable Remainder Annuity Trusts, Charitable Remainder Unitrusts, and Retirement Life Estates. These are more sophisticated options that allow donors to enjoy tax savings while receiving an income stream during their lifetime, or retaining use of a property during their lifetime, all while making a significant impact on an organization they care about. You and your financial planner are welcome to contact us to discuss any option that is right for you.